

FRAUD RISK ASSESSMENTS

Fraud risk assessments are as essential for fraud risk management as annual checkups are to overall health.

A tailored fraud risk assessment can help your organization identify and reduce risk, prioritize finite resources and ensure alignment with your risk appetite. Rather than completing a performative compliance exercise, fraud risk assessments play a critical role in strengthening your risk management program, delivering meaningful returns on investment.

Schneider Downs' fraud risk assessments provide industry-leading expertise without a long-term staffing commitment. Our experts have led and facilitated comprehensive fraud risk assessments of all sizes across major industries and fraud types, including a complex Fortune 100 insurance and financial services organization.

How We Work

Our specialized approach ensures a thorough evaluation tailored to your organization's unique risks.

- » **Scope:** Set a narrow or comprehensive scope, targeting all or part of an enterprise, fraud scheme, or fraud risk scenario. This includes examining internal and external threats, assessing inherent and residual risks and building methodologies for internal execution.
- » **Fraud Risk Factor Analysis:** Analyze internal and external factors impacting fraud risk pressures, rationalizations and opportunities.
- » **Scenario and Key Control Analysis:** Analyze fraud risk levels, scenarios and existing key internal controls.
- » **Workshops:** Develop and facilitate area-specific and/or cross-functional collaborative workshops.
- » **Reports:** Report on major and emerging fraud risks, recommended remediation efforts and provide executive insights.

How Can Schneider Downs Help?

Schneider Downs can help your organization identify, understand and manage fraud risks, providing tailored recommendations to increase fraud risk management maturity and lower fraud losses. We work closely with management to create a customized fraud risk assessment that meets your organization's needs.

About Business Advisory Services

In a business world of rapid change, organizations are challenged more than ever before to remain current, informed and insightful. The Schneider Downs Business Advisory practice helps organizations make more informed accounting, financial, legal and business decisions across every facet of their operations, from the ground floor to the C-suite.