



	2023	2024	2025
IRA CONTRIBUTION LIMIT	\$6,500	\$7,000	\$7,000
IRA CATCH-UP CONTRIBUTIONS	\$1,000	\$1,000	\$1,000
IRA AGI DEDUCTION PHASE-OUT STARTING AT			
JOINT RETURN	\$116,000	\$123,000	\$126,000
SINGLE OR HEAD OF HOUSEHOLD	\$73,000	\$77,000	\$79,000
SEP			
SEP MINIMUM COMPENSATION	\$750	\$750	\$750
SEP MAXIMUM CONTRIBUTION	\$66,000	\$69,000	\$70,000
SEP MAXIMUM COMPENSATION	\$330,000	\$345,000	\$350,000
SIMPLE Plans			
SIMPLE MAXIMUM CONTRIBUTIONS	\$15,500	\$16,000	\$16,500
CATCH-UP CONTRIBUTIONS	\$3,500	\$3,500	\$3,500
ENHANCED CATCH-UP CONTRIBUTIONS <small>(Individuals who attain age 60, 61, 62 or 63 in the calendar year)</small>	N/A	N/A	\$5,250
401(K), 403(B), PROFIT-SHARING PLANS, ETC.			
ANNUAL COMPENSATION	\$330,000	\$345,000	\$350,000
ELECTIVE DEFERRALS	\$22,500	\$23,000	\$23,500
CATCH-UP CONTRIBUTIONS	\$7,500	\$7,500	\$7,500
ENHANCED CATCH-UP CONTRIBUTIONS <small>(Individuals who attain age 60, 61, 62 or 63 in the calendar year)</small>	N/A	N/A	\$11,250
DEFINED CONTRIBUTION LIMITS	\$66,000	\$69,000	\$70,000
ESOP LIMITS	\$1,330,000	\$1,380,000	\$1,415,000
	\$265,000	\$275,000	\$280,000
OTHER			
HCE THRESHOLD	\$150,000	\$155,000	\$160,000
DEFINED BENEFIT LIMITS	\$265,000	\$275,000	\$280,000
KEY EMPLOYEE	\$215,000	\$220,000	\$230,000
457 ELECTIVE DEFERRALS	\$22,500	\$23,000	\$23,500
CONTROL EMPLOYEE (board member or officer)	\$130,000	\$135,000	\$140,000
CONTROL EMPLOYEE (compensation-based)	\$265,000	\$275,000	\$285,000
TAXABLE WAGE BASES	\$160,200	\$168,600	\$176,100

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